



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

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**Bulletin 1 of 2022**  
**Certified Interest Rates**  
**February 15, 2022**

**TO:** Assessors and Equalization Directors

**FROM:** Michigan State Tax Commission

**SUBJECT:** Certified Prevailing Institutional Lending Rates of Interest for the Period  
October 2021 through December 2021, Expressed as Percentages

	<b>Residential</b>	<b>Commercial/Industrial</b>	<b>Agricultural</b>
January	3.44	2.08	4.10
February	3.50	2.26	4.10
March	3.73	2.61	4.10
April	3.76	2.64	4.08
May	3.61	2.62	4.08
June	3.65	2.52	4.08
July	3.51	2.32	4.02
August	3.49	2.28	4.02
September	3.58	2.37	4.02
<b>October</b>	<b>3.77</b>	<b>2.58</b>	<b>4.01</b>
<b>November</b>	<b>3.77</b>	<b>2.56</b>	<b>4.01</b>
<b>December</b>	<b>3.76</b>	<b>2.47</b>	<b>4.01</b>

**Note:** The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.